



Turkey one of the best countries to invest in 2010



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# Turkey Hotspots

Turkey offers good prospects for investors along the Aegean and Mediterranean coastlines.

**Alanya:** Property standards are constantly improving in this cosmopolitan town and with a new airport near completion and a lovely coastline, developers are recognizing the allure of Alanya.

**Belek and Side:** Both these areas are popular with golfers. There are around 15 professional standard, 18-hole courses in Belek, with plans to build another 15 over the next decade. Just 20 minutes from Antalya international airport, this year-round destination offers a range of attractive beaches, museums and bazaars. Property is slightly cheaper in Side than Belek, yet it is still close enough to the golf facilities to offer a good rental return for investors.

**Bodrum:** With infrastructure improvements continuing, excellent shopping, restaurants and nightlife, Bodrum draws in 70 per cent of all Turkey's tourism. However there is a quieter side of life down on the peninsula. The pretty fishing village of Gumusluk is only a £10 taxi ride from the vibrancy of Bodrum, giving potential purchasers the best of both worlds.

**Dalaman and Fethiye:** These two resorts are hugely popular with the British, and with accessible prices, a good call for investors. A one-bedroom sea view apartment here would average around £63,000.

**Dalyan:** This town benefits from sunny weather, wildlife attractions that include turtles nesting on the beach and good accessibility, being close to Dalaman's international airport.

**Didim and Altinkum:** For those who really want to tighten the purse strings, apartments are available here for just £25,000, enabling most budgets to go a long way. Nearest airport is Bodrum, a 90 minute drive away.

**Istanbul:** Prices here reportedly jumped annually up to 40 per cent between 2002 and 2005, after a law was introduced permitting foreign nationals to purchase property in their own name. Tipped to be crowned European Capital of Culture for 2010, long-term lets are very popular, and there are signs that property prices will continue to appreciate in the city.

**ABOVE**  
Villas available through Turkish Connexions. Both with pools, and priced at under £200,000

## Top Tips

- Always remember to seek independent legal and financial advice specific to Turkey
- Ensure the developer has the correct planning permission papers to give you full ownership rights
- Check the distance to the nearest international airport and that flights from the UK offer a year-round service
- Tales of corruption and rogue developers are not uncommon, so approach any purchase with caution
- Ensure your passport has over three months validity before entering Turkey
- And when stress creeps up on you, make time to try a Turkish bath (Hammam) it is a never to be forgotten experience. Bath houses have existed since medieval times and are an integral part of the culture

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